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Instituto Interdisciplinario de Economía Política (IIEP)
Facultad de Ciencias Económicas, Universidad de Buenos Aires
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- Current Positions** *Universidad de Buenos Aires* 2019 - Present
Professor, Department of Economics
Research Fellow, Instituto Interdisciplinario de Economía Política
- Education**
Ph.D. in Economics, *Texas A&M University* 2008
Magister in Economics, *Universidad Torcuato Di Tella* 2004
Licenciado en Economía, *Universidad de Buenos Aires* 1998
- Publications**
“The Evolution of the Earnings Distribution in a Volatile Economy: Evidence from Argentina,” with Andres Blanco, Bernardo Diaz de Astarloa, Andres Drenik, and Christian Moser, *Quantitative Economics*, 13(4), 1361–1403, 2022.
“Land market distortions and aggregate agricultural productivity: Evidence from Guatemala,” with Braulio Britos, Manuel A. Hernandez, and Miguel Robles, *Journal of Development Economics*, 155: 102787, 2022.
“Deuda, Guerra y Crisis. La economía argentina entre 1981-1983,” with Martín Cuesta. Chapter IX in “*Medio siglo entre tormentas. Fluctuaciones, crisis y políticas macroeconómicas en la Argentina (1948-2002)*,” edited by P. Gerchunoff, D. Heymann, and A. Jáuregui; Eudeba, p.p. 365–393, 2022.
“Asset maintenance as hidden investment among the poor and rich: Application to housing,” with Manuel A. Hernandez, *Review of Economic Dynamics*, 40, 128-145, 2021.
“El multiplicador monetario en el ciclo económico de la Argentina,” with María C. Gómez, Carlos M. Belloni and Matías N. Ustares, *Revista de Economía Política de Buenos Aires*, Nro. 16, 127-157, 2017.
“Reexamining the Relationship between Inflation and Growth: Do Institutions Matter in Developing Countries?” with Raúl Ibarra, *Economic Modelling*, Vol. 52, 332–351, 2016.
“The Role of Inventories and Capacity Utilization as Shock Absorbers,” with Leonardo Auernheimer, *Review of Economic Dynamics*, Vol. 17(1), 70-85, 2014.
“How far do shocks move across borders? Examining volatility transmission in major agricultural futures markets,” with Manuel A. Hernandez and Raúl Ibarra, *European Review of Agricultural Economics*, Vol. 41(2), 301-325, 2014.
“On the Viability of a Multilateral Trade Agreement: A Political-Economy Approach,” *Journal of Business Strategies*, Vol. 27(1), 53-74, 2010.
“Monetary Policy and Asymmetries in the Business Cycle of Argentina,” *Revista de Ciencias Empresariales y Economía* 8, Universidad de Montevideo, 105-118, 2009.

Reprinted in Spanish as “Política monetaria y asimetría en los ciclos económicos de la Argentina,” *Revista de Economía Política de Buenos Aires*, Vol. 15, 99-122, 2016.

Working Papers “The Impact of Commodity Price Cycles on Argentina’s Economy and its Sectoral Composition,” with Sonia Araujo and Juan C. Hallak, World Bank Policy Research Working Paper Series (under revision).

“A Job Vacancy Rate for Argentina,” with Julien Albertini and Arthur Poirier.

“Un Modelo con Fricciones e Informalidad en el Mercado Laboral Estimado para la Argentina,” with Arthur Poirier.

Work in Progress “Agricultural distortions and emigration,” with Braulio Britos and Manuel A. Hernandez.

“The Impact of Terms-of-Trade Shocks on Sectoral Composition,” with Juan C. Hallak and Alejandro Vicondoa.

Teaching

Universidad de Buenos Aires

- *Instructor*, Open Economy Macroeconomics, Masters 2013 - Present
- *Instructor*, Economic Growth, Undergraduate 2020 - Present
- *Instructor*, International Economics, Undergraduate 2014 - 2019
- *Co-Instructor*, Topics of Macroeconomics, Doctorate 2021
- *Invited Instructor*, Topics in Money, Credit and Banking Doctorate/Masters 2014
- *Instructor*, International Economics, Master in Regional Integration Processes (academic exchange program between MERCOSUR and the European Union) 2003 - 2004

Universidad Alberto Hurtado, Chile

- *Instructor*, Macroeconomics II, Masters 2021 - Present

Universidad del CEMA

- *Instructor*, International Economic Relations, Masters 2015 - Present

Universidad Torcuato Di Tella

- *Instructor*, International Finance, Undergraduate 2020
- *Instructor*, Principles of Economics, Undergraduate 2015
- *Instructor*, Macroeconomics, Undergraduate 2014
- *Teaching Assistant*, Law and Economics, Undergraduate 2002 - 2003

Universidad Católica Argentina

- *Co-Instructor*, Macroeconomic Theory, Doctorate 2018 - 2020
- *Instructor*, International Economics, Undergraduate 2015

Universidad Nacional de La Plata

- *Instructor*, International Macroeconomics, Masters 2017 - 2020

New York University at Buenos Aires

- *Co-Instructor*, Money and Banking, Undergraduate 2015 - 2016

Universidad de Montevideo

- *Instructor*, International Economics, Masters 2009 - 2016
- *Instructor*, Macroeconomics II, Masters 2009 - 2014
- *Instructor*, Macroeconomics II, Undergraduate 2010 - 2014
- *Instructor*, International Trade Theory, Undergraduate 2012 - 2014

Texas A&M University

- *Instructor*, Macroeconomic Theory, Undergraduate Spring 2008
- *Instructor*, International Trade, Undergraduate Summer 2007
- *Teaching Assistant*, Microeconomic Theory II, Masters Spring 2006
- *Teaching Assistant*, Mathematics for Economists, Ph.D. Fall 2005
- *Teaching Assistant*, Economics of Regulation, Undergraduate Fall 2004

**Other
Professional
Activities**

Associate Editor, Journal of Applied Economics, 2019 - Present.

Director, M.A. in Economics (UBA), 2020 - Present.

Referee for Review of Economic Dynamics, Economic Inquiry, The B.E. Journal of Macroeconomics, Empirical Economics, Journal of Applied Economics, Economics Bulletin, International Journal of Production Economics, European Journal of Finance, Bulletin of Economic Research, Journal of Economic Studies, Journal of Civil Engineering and Management, Desarrollo Económico, Revista de Análisis Económico, Revista de Economía Política de Buenos Aires, Ensayos de Política Económica.

Co-Editor, Alquimias Económicas Blog, 2015 - Present.

External Evaluator, ANII (National Agency for Research and Innovation of Uruguay), Clemente Estable Grant Fund 2017.

Editor, Revista de Ciencias Empresariales y Economía, Universidad de Montevideo, 2009 - 2012.

Past Positions

Ministry of Labor of Argentina 2016 - 2019
Director of Macroeconomic Studies

Universidad de Buenos Aires 2014 - 2016
Professor, Department of Economics
Research Fellow, Instituto Interdisciplinario de Economía Política

Universidad de Montevideo 2009 - 2014
Professor, Department of Economics

Texas A&M University 2004 - 2008
Research Assistant to Professors Leonardo Auernheimer,
Steven Puller, John Hanson, and Theodore Turocy.

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| <p><i>Universidad Torcuato Di Tella</i> <i>Research Assistant to Professor Julio Berlinski.</i> Project: Common Trade Policy of MERCOSUR, funded by I.D.R.C., Ottawa, Canada.</p> | <p>2002 - 2004</p> |
| <p><i>Econline, Economía y Finanzas, Buenos Aires, Argentina</i> <i>Economic Research Analyst.</i> Studies on the Argentine financial system and the labor market; development of an indicator of the private sector solvency in Argentina.</p> | <p>2001 - 2002</p> |
| <p><i>Watson Wyatt Worldwide, Buenos Aires Office, Argentina</i> <i>Consultant.</i> Projects on the regulation framework of the social security scheme of Bolivia; collaboration with the Compensation team in projects related to the labor market in Latin America.</p> | <p>2000</p> |
| <p><i>Ministry of Economy of Argentina</i> <i>Undersecretariat of Foreign Trade</i> <i>Economic Research Analyst.</i> Studies on the trade policy in MERCOSUR; Argentina's effective protective rate; industrial sector trade.</p> | <p>1998 - 2000</p> |

Honors and Awards

Research Grant, CONICET, Argentina, 2014 - 2016.

Carrera de Investigador, ANII, Uruguay, 2010 - 2014.

Charles Maurice Research Award, Department of Economics, Texas A&M University, 2008. Award for excellence in academic performance and research.

Ralph Daniel Scholarship, Private Enterprise Research Center (PERC), Texas A&M University, 2006. Award supporting outstanding 2nd year Ph.D. students.

Graduate Research Assistantship, Department of Economics, Texas A&M University, 2004 - 2008.

Graduate Studies Assistantship, Universidad Torcuato Di Tella, Buenos Aires, Argentina, 2002 - 2004.

Cum Laude, Facultad de Ciencias Económicas, Universidad de Buenos Aires, 1999.

Presentations at Conferences and Seminars

Universidad ORT Uruguay, Economics Department Seminar, November 2023.

Royal Economic Society 2022 Annual Conference, London, England, April 2022.

2021 International Conference in Development Economics, organised by DIAL, GREThA and LAREFI/ Université de Bordeaux, France, June 2021.

CAF - Development Bank of Latin America, Discussion of "Age-dependent Payroll Tax in Emerging Markets: A Quantitative Assessment for Ecuador," by Carlos Uribe-Terán, Diego F. Grijalva and Ivan Gachet. September 2019.

Universidad Torcuato Di Tella, Economics Department Seminar, June 2019.

**Presentations
at Conferences
and Seminars
(cont.)**

XXIII Annual Meeting of the Latin American and Caribbean Economic Association (LACEA), Guayaquil, November 2018.

T20 Panel - Skill Demand, Occupational Shifts and Transferability of Workers, Discussion of “How Far Can Your Skills Take You? Understanding Skill Demand Changes Due to Occupational Shifts,” by Carmen Pagés, IDB. Buenos Aires, September 2018.

CAF – Development Bank of Latin America, Seminar Series, July 2018.

XXII Annual Meeting of the Latin American and Caribbean Economic Association (LACEA), Buenos Aires, November 2017.

Central Bank of Argentina, Research Department Seminar, September 2017.

Workshop on Employment Policies organized by the International Labour Organization and the Government of the Province of Salta, Ciudad de Salta, August 2017.

Workshop Series of the Undersecretariat of Labor Policy, Statistics and Studies, Ministry of Labor, Employment and Social Security of Argentina, May 2017.

LI Annual Meeting of the Asociación Argentina de Economía Política (AAEP). Panel: “Empleo y estructura productiva en Argentina. Perspectivas y alternativas de política”, Tucumán, November 2016.

Central Bank of Uruguay, Research Department Seminar, September 2015.

Universidad de Buenos Aires, Seminar at the Instituto Interdisciplinario de Economía Política, September 2015.

Université Paris-Dauphine, France, 3rd DIAL Development Conference, July 2015.

Universidad Autónoma Juan Misael Saracho, Bolivia, Conference on Latin American Economic Issues, March 2015.

Universidad de San Andrés, Economics Department Seminar, August 2014.

Universidad de Montevideo, Economics Department Seminar, December 2013.

Fundación Pensar, Buenos Aires, Public Policy Meeting, December 2013.

Universidad ORT, Uruguay, Economics Department Seminar, March 2013.

Federal Reserve Bank of Dallas, Research Department Seminar, January 2013.

2013 Annual Meeting of the American Economic Association, San Diego, CA, January 2013. Session organized by the International Society for Inventory Research.

First Montevideo Economic Meeting, Central Bank of Uruguay, December 2012.

Central Bank of Argentina, Research Department Seminar, November 2012.

Universidad de Buenos Aires, Seminar at the Instituto Interdisciplinario de Economía Política, November 2012.

**Presentations
at Conferences
and Seminars
(cont.)**

XVII Annual Meeting of the Latin American and Caribbean Economic Association (LACEA), Lima, November 2012.

Academia Nacional de Economía, Uruguay, Panel: “Finanzas Públicas Ortodoxas: Un Concepto Pasado de Moda?”
August 2012.

Universidad ORT, Uruguay, Economics Department Seminar, June 2011.

Universidad del CEMA, Argentina, Economics Department Seminar, May 2011.

Central Bank of Uruguay, Research Department Seminar, September 2010.

XIV Annual Meeting of the Latin American and Caribbean Economic Association (LACEA), Buenos Aires, Argentina, October 2009.

XXIV - XXVII Jornadas Anuales de Economía, Central Bank of Uruguay, 2009–2012.

Universidad Torcuato Di Tella, Economics Department Seminar, July 2009.

Universidad de Montevideo, Economics Department Seminar, January 2009.

Conference on “Regional Trade Agreements, Migration, and Remittances”, Sam Houston State University, April 2008.

PERC Macro and International Economics Seminar, Texas A&M University, 2007-2008.

**Policy
Articles**

“Debate sobre el estado de la teoría macro: Un Comentario a *Where Danger Lurks* of Olivier Blanchard,” published in *Alquimias Económicas*, September 2014.
(<http://alquimiaseconomicas.com/debates/>)

“¿Viento de cola o motor fuera de borda? Los determinantes del crecimiento económico en Uruguay,” with Leonardo Veiga, *IEEM Revista de Negocios* Vol. 17 (3), 72-75, 2014.

“¿Existen efectos de Umbral con Transición Suave en la Relación entre Inflación y Crecimiento?,” published in *Colectivo Económico*, December 2011.
(<https://colectivoeconomico.wordpress.com/2011/12/30/existen-efectos-de-umbral-con-transicion-suave-en-la-relacion-entre-inflacion-y-crecimiento>)

“A Nonparametric Analysis of Money and Inflation in Canada,” Texas A&M University (2006).

Special Regimes in MERCOSUR: Textiles and Capital Goods (in Spanish and Portuguese), 2003. As part of Working Paper No 11/05 “Protección Efectiva y Costos de la Protección en el MERCOSUR,” I.D.R.C.-Red MERCOSUR (2005).

“Some Cases of Antidumping in Argentina. An Estimation of the Effects of Antidumping Regulation on a Subset of Products,” (in Spanish), Universidad Torcuato Di Tella (2003).

**Thesis
Committees**

Committee chair, Doctorate in Economics, Universidad Católica Argentina. Student: Carlos Salas Peña (graduated 2023).

Committee chair, Doctorate in Economics, Universidad de Buenos Aires. Current Students: María Fernanda Rossi, Juan M. Rodríguez Repeti.

Committee chair, M.A. in Economics, Universidad de Buenos Aires. Current Student: Franco Frizzera.

Committee chair, M.A. in International Studies, Universidad del CEMA. Student: Carmen Leimann (graduated 2019).

Committee chair, M.A. in Economics, Universidad de Montevideo. Students: Juan M. Campos, Valeria Cantera, Alejandro Galiana, M. Eugenia Larrañaga, Sofía Tuyaré (graduated 2010–2014).

Committee chair, Licenciatura en Economía, Universidad de Buenos Aires. Students: Paloma Altamiranda, Lautaro Artuso, Fabián Chernizky, Delfina Colacilli, Ignacio Cosoleto, Tomás Folia, Ailin Gomez, Iara Lening, Rodrigo Martin, Pablo Niscovolos, Manuela Noe, Laura Pacin, Ariel Schenkelman (graduated 2015–2023).

Committee chair, Licenciatura en Economía, Universidad Torcuato Di Tella. Students: Alejandro Gómez Laciari, Agustín Gómez Olmedo, Bautista Palacio (graduated 2022).

Committee member, Doctorate in Economics, Universidad Católica Argentina. Students: Daniele Covri Rivera, Adolfo Sarmiento (graduated 2020).

Committee member, Doctorate in Economics, Universidad Nacional del Sur. Student: Marina Tortul (graduated 2020).

Committee member, Doctorate in Economics, Universidad de San Andrés. Student: Horacio A. Aguirre (graduated 2014).

Committee member, M.A. in Economics, Universidad Nacional de La Plata. Student: Guillermo Falcone (graduated 2017).

Committee member, M.A. in Economics, Universidad de Buenos Aires. Students: Juan M. Costa, Matías Bolis Wilson, Mara Pedrazzoli (graduated 2014–2016).

Committee member, M.A. in Applied Economics, Universidad Torcuato Di Tella. Students: Lucio Agustoni, Christopher Alarcon, Juan P. Asis, Carolina Caballero, Juan Molina Viggiola, Carla Carrion Olmedo, Yesica Rios, Laura Rojas Rojas, Ramiro Somosierra, Florencia Vello, Ignacio M. Vilieri, Bruno Vissani (graduated 2017-2021).

Committee member, M.A. in Applied Economics, Universidad Católica Argentina. Student: José L. Morea (graduated 2016).

Committee member, M.A. in Economics, Universidad de Montevideo. Students: Irene Mussio, Mariana Taboada, María E. Vázquez (graduated 2011–2013).

Committee member, M.A. in Finance, Universidad de Montevideo. Students: María J. Cabrera, María J. Zerbino (graduated 2010).

Committee member, M.A. in International Economics, Universidad de la República.
Student: Juan A. Labraga (graduated 2009).

**Supervisor of
Scholarships
and Internships**

Universidad de Buenos Aires. Students: Delfina Colacilli, Franco Frizzera, Laura Pacin, Matías Ustares (2019–2024).

Universidad de Montevideo. Students: Silvana Acosta, Paula Aguirre, Federico Gonzalez, Pilar Zapiola (2009–2013).